



**News Release**  
**For immediate release**

## **Compugen Launches Technology Leasing Company**

**Richmond Hill, Ont. – April 19, 2007** – Compugen Inc., one of the largest Canadian-owned IT solution providers and PC systems integrators, is pleased to announce the launch of Compugen Finance Inc., a wholly owned subsidiary that will offer technology leasing services and a comprehensive end-of-life technology disposal service.

“By entering the technology financing market, we now have a complete, end-to-end suite of technology lifecycle services,” says Harry Zarek, President & CEO of Compugen. “Our customers now have a single point of supply and accountability around all their IT assets – from procurement and financing, to installation and ongoing support, and to final disposition.”

The primary focus of Compugen Finance will be to offer leases to organizations that choose financing as a way to make their IT solutions more affordable, provide a more predictable payment stream, and minimize the financial risk associated with technology obsolescence.

In addition to offering competitive rates, Compugen Finance will finance any mix of hardware and software from any vendor, giving customers greater flexibility. Compugen Finance customers can also include services, such as installation and other professional services, as part of their leases.

“The biggest benefit for our customers, however, will be the convenience factor,” says Steve Glover, senior vice-president, Compugen Finance Inc. “Their hardware, software and services supplier will now be able to finance their IT solution as well, giving them a one-stop-shopping partner that knows their environment and can act proactively in making technology recommendations that include financing.”

For organizations that choose to own, rather than lease, their IT equipment, Compugen Finance offers an Asset Disposal service as part of Compugen’s overall technology lifecycle suite of services. If that equipment has no resale value, Compugen Finance will arrange for its destruction, including removal of all owner identification and the issuance of certificates stating that environmental guidelines were followed, and that hard drives were wiped clean and all data was removed according to RCMP data security standards.

For those assets that still have value, Compugen Finance provides a trade-in service that includes removal of all owner identification and data, testing and restoration, and resale to any one of the thousands of customers that Compugen Finance deals with throughout North America.

“Our knowledge of the resale market enables us to offer our customers a trade-in credit towards the purchase of any products or services for those assets that still have value,” claims Glover, who concludes by saying that, “There exists a robust market for second- or even third-generation technology. By helping our customers recycle these assets, we provide an environmentally friendly solution to the asset disposition challenge.”

### **About Compugen**

Compugen has been providing practical, real-world IT infrastructure solutions since it was founded in 1981 by current President and CEO Harry Zarek. Today, Compugen’s experienced team of IT professionals helps medium and large corporations and government agencies across Canada with enterprise-level solutions that optimize IT costs and leverage technology for better business results. Compugen offers a complete design-build-run-maintain lifecycle suite of professional IT services and is a top-level partner in Canada for Cisco, Citrix, Hewlett-Packard, IBM, Lenovo, Microsoft and other technology leaders.

Complete information on Compugen and its end-to-end suite of technology lifecycle services can be found at [www.compugen.com](http://www.compugen.com).

**Source:**       **Compugen Inc.**

**Information:** Michelle Hounsell  
**Compugen Inc.**  
(905) 707-2112 ext. 2575  
[mhounsell@compugen.com](mailto:mhounsell@compugen.com)

Steve Glover  
**Compugen Finance Inc.**  
(905) 695-8237  
[sglover@compugen.com](mailto:sglover@compugen.com)